

PINERIDGE INFRAPROJECTS PRIVATE LIMITED

17/4/1 NAFAR CHANDRA DAS ROAD KOLKATA PIN -700034 WEST BENGAL

DIRECTORS' REPORT

U45309WB2020PTC230770

To,
The Members,

PINERIDGE INFRAPROJECTS PRIVATE LIMITED

Your Directors are pleased to present the Annual Report and the Audited Accounts for the Financial Year ended March 31, 2020.

1. Financial summary or highlights/Performance of the Company

FINANCIAL HIGHLIGHTS	CURRENT YEAR	PREVIOUS YEAR
Total Turnover	0	0
Profit before Depreciation & amortization	-10660	-120820
Less: Depreciation & amortization	0	0
Less: Extraordinary Items	0	0
Profit before Tax	-10660	-120820
Less: Provision for Tax	0	0
Less: I.T. Assessed	0	0
Less: Deferred Tax	0	0
Net Profit after Tax	-10660	-120820
Balance b/f from previous year (Note 2b)	-130720	-9900
Balance carried to Balance Sheet	-141380	-130720

The financial result revealed a Net Loss of Rs.-120820 for the business operation. Your directors carried the Net Loss of Rs. -120820 to the Balance Sheet.

2. Dividend

During the year your Directors could not recommended any dividend due to loss incurred by the company on non – availability of any income.

3. Reserves

Your company could not proposed to carry any amount to the Reserve A/c due to loss as above.

4. Brief description of the Company's working during the year/State of Company's affair

The company has no turnover during the year as compared to last year. Your directors are hopeful of good business operation in the ensuing year.

PINERIDGE INFRAPROJECTS PVT. LTD.

Rebalorata Bhunia

Director.

PINERIDGE INFRAPROJECTS PVT. LTD.

[Signature]

Director.

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5. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There was no material changes in the nature of business and commitments affecting the financial position of the company.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There was no such order passed by any authority against the company which affects the operation of the company.

7. Deposits

The Company has not accepted any deposits from public. As such, there are no outstanding or overdue deposits as on 31 March' 2020.

8. Statutory Auditors

M/s. SUVANKAR HALDAR & ASSOCIATES, Chartered Accountants, auditor of the Company, retire at the end of this AGM and, being eligible, offer themselves for re-appointment. The Board has recommended their re-appointment.

9. Auditors' Report

The Auditors of the company has not given any qualification, reservation or adverse remark or disclaimer in their report. On every query made by auditors, the Board has dealt with the same by means of management representation and explanations or comments.

10. Share Capital

Issue of equity shares

No fresh shares has been issued during the year.

11. Extract of the annual return

The details forming part of the extract of the Annual Return in Form No. MGT – 9 is annexed herewith.

12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

PINERIDGE INFRAPROJECTS PVT. LTD.

Zeboabrata Bhunia

Director.

PINERIDGE INFRAPROJECTS PVT. LTD.

Pranay
Director.

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(B) Technology absorption:

Owing to the nature of its business, the statutory requirement of furnishing information under the above headings is not applicable to the Company.

(C) Foreign exchange earnings and Outgo:

The company has not earned/expended income/expenses in Foreign Currency.

13. Directors:

Changes in Directors and Key Managerial Personnel

During the period there was no change in Directorship of the Company and it has remain same.

14. Number of meetings of the Board of Directors

There were 5 (five) Board Meetings held by the company during the year.

15. Particulars of loans, guarantees or investments under section 186

As on 31st March, 2020 there were no outstanding loans or guarantees covered under the provisions of section 186 of the Act. The details of changes, if any, in the loans, guarantees and investments covered under the provisions of section 186 of the Act are disclosed in the notes to the financial statements.

16. Particulars of contracts or arrangements with related parties:

All Related Party Transactions that were entered into during the financial year were on arm's length and were in the ordinary course of business. All Related Party Transactions were placed before the Board of Directors for their approval. The Board of Directors has granted omnibus approval for Related Party Transactions as per the provisions and restrictions contained in the relevant Rules/Acts.

17. Risk management policy

The Company has devised and implemented a mechanism for risk management including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

18. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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Rebabrata Ghunia
Director.

PINERIDGE INFRAPROJECTS PVT. LTD.

[Signature]
Director.

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Internal control systems and their adequacy

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

20. Personnel

The Industrial Relations scenario continued to be cordial. The Company regards its employees as a great asset and accords high priority. The information required pursuant to section 197 of the Companies Act, 2013 (the 'Act') read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not applicable at this stage.

21. Acknowledgements

The Directors take these opportunities to express their gratitude for the assistance and continued co-operation extended by the Government Authorities, Customers and Suppliers. The Directors are also pleased to record their sincere appreciation of the devotions and senses of commitment shown by the management at all levels and acknowledge their contribution towards rapid growth of the company.

For and on behalf of the Board of Director

Place:KOLKATA

Date: 11/09/2021

PINERIDGE INFRAPROJECTS PVT. LTD.

Rebabrata Bhunia

Director.

CHAIRMAN

PINERIDGE INFRAPROJECTS PVT. LTD.

Imayab
Director.